

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7179

BILL NUMBER: HB 1672

NOTE PREPARED: Jan 11, 2009

BILL AMENDED:

SUBJECT: Minority Teacher Scholarships.

FIRST AUTHOR: Rep. Smith V

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State

STATE IMPACT	FY 2009	FY 2010	FY 2011
State Revenues			
State Expenditures		450,000	450,000
Net Increase (Decrease)		(450,000)	(450,000)

Summary of Legislation: This bill allows an individual to qualify for an initial Minority Teacher Scholarship if the individual meets certain criteria, including acceptance into an eligible institution as a full-time student.

The bill makes an appropriation from the State General Fund to the State Student Assistance Commission for operating expenses for Minority Teacher Scholarships for state FY 2010 and FY 2011.

Effective Date: July 1, 2009.

Explanation of State Expenditures: Currently a student must be admitted into an eligible educational institution to be receive a scholarship. The bill would changed the requirement to being accepted into an educational institution.

The bill appropriates \$450,000 annually for the FY 2010 and FY 2011 for minority teacher scholarships. The appropriation for the Minority Teacher Scholarship Fund for FY 2009 is \$415,919. The fund on June 30,

2008 had a balance of \$126,557 with expenditures of \$455,237 during FY 2008.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Student Assistance Commission

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.